

ACCOUNTING II**Credit 1.00****Level 2**

Accounting II is an elective designed for seniors who have successfully completed Introduction to Accounting. The subject is structured to provide the knowledge and skills needed by students who may be considering accounting or business courses in college. The course begins with a detailed analysis of departmentalized accounting for a corporation. The accounting cycle for a merchandise business is the initial focus and includes computing and recording departmentalized data, as well as using special journals for various accounting adjustments. Also discussed are depreciation, uncollectible accounts, notes receivable and payable, accrued and prepaid expenses, inventory control and valuation, common stock and bonds. A section on managerial accounting, financial statement analysis and cost accounting completes the course.

Seniors only

Prerequisite: *Successful completion of Intro to Accounting and teacher of course approval.*